



NOTICE

Dear shareholder,

Notice is hereby given of the Company's extraordinary general shareholder meeting (EGM).

The EGM is scheduled to be held at RBC offices at Building 1, 78 Profsoyuznaya Street, Moscow on March 20, 2008

The EGM will open at 11 a.m.

Registration of participants will start at the EGM venue at 10 a.m. on March 20, 2008.

EGM agenda:

1. Appointment of the auditor of OAO ARMADA for holding audits under international standards.

The meeting will be held in the form of simultaneous attendance of shareholders with prior distribution of voting ballots.

Any shareholder eligible to register and participate in the EGM shall present the following documents:

- individual shareholders: an identification document;
- a proxy for an individual shareholder: an identification document and a proxy document;
- a proxy for a corporate shareholder: an identification document and a proxy document. In the event that the person taking part in the EGM is entitled to act on behalf of the organization without any power of attorney, a document confirming his/her position shall be produced instead of the proxy.

In the event of the inability (or reluctance) of the Company's shareholders to attend the EGM, they are granted the opportunity to participate in the Meeting by delivering completed voting ballots in person or by post to:

- ZAO IRCOL, Building 1, 3/4 Boyarsky Pereulok, Moscow 107078
- OAO ARMADA, Building 1, 78 Profsoyuznaya Street, Moscow 117393.

Voting ballots shall be accepted until 6 p.m. on March 17, 2007.

The list of shareholders eligible to participate in the EGM has been drawn up based on the registry of security holders as of February 13, 2008 (6 p.m.).

Information to be disclosed to shareholders prior to the EGM shall be available 20 days before the scheduled EGM date (after February 28, 2008) at OAO ARMADA at: Building 1, 78 Profsoyuznaya Street, Moscow 117393.

For further information, please contact: +7 (495) 363 1146

**Yours faithfully,
The Board of Directors
OAO ARMADA**